

HARBOUR REVENUE ACCOUNTS 2025/26 -OUTTURN

TOR BAY HARBOUR AUTHORITY

Expenditure	2025/26 Original Budget £ ,000	2025/26 Final Outturn £ ,000	2025/26 Variance to budget £ ,000	2025/26 Q3 Projection £ ,000	2026/27 Proposed Budget £,000	NOTE
Harbour Employee Costs	875	885	10	885	1001	NOTE 1
Premises Costs:-						
Repairs and Maintenance	385	436	51	516	450	NOTE 2
Energy & Water	401	403	2	401	411	
Cleaning & Waste	64	70	6	89	66	
Other Premises & Insurance costs	229	238	9	229	235	
Operational Costs:-						
Security Services including CCTV	182	233	51	233	230	NOTE 3
Professional Services	79	114	35	79	81	NOTE 4
Equipment and V&P	62	97	35	74	64	NOTE 5
SWISCo	103	104	1	103	106	
General & administration expenses	85	182	97	91	87	NOTE 6
Internal Support Services	269	268	-1	269	276	
User Charges Concessions	20	18	-2	26	21	
Conservancy (Dredging)	100	0	-100	100	100	NOTE 7
Capital Charges	584	584	-0	584	584	NOTE 8
Projects Earmarked From Reserves	-0	0	0	462	TBC	NOTE 9
IFCA Precept	29	29	0	29	29	
Contribution to General Fund - EHO	43	39	-4	38	0	
Contribution to General Fund	647	657	10	652	652	
	4,157	4,358	201	4,860	4,391	

	2025/26 Original Budget £ ,000	2025/26 Final Outturn £ ,000	2025/26 Variance to budget £ ,000	2025/26 Q3 Projection £ ,000	2026/27 Proposed Budget £,000	NOTE
Expenditure brought forward	4,157	4,358	201	4,860	4391	
Income						
Rents and Rights :-						
Property and Other Rents/Rights	692	680	-12	764	750	
Marina Rental	642	638	-4	642	664	
Operating Income :-						
Harbour Dues	63	85	22	64	65	
Visitor and Slipway	106	60	-46	82	110	NOTE 10
Mooring fees	264	287	23	295	273	
Pontoon Berths	792	789	-3	802	820	
Fish Toll Income	1,300	1,687	387	1500	1400	NOTE 11
Recharged Services	132	109	-23	106	137	
Harbour Facilities charges	65	79	14	66	68	
Licences & Contractor passes	43	33	-10	48	45	
Reserved Car Parking	27	28	1	26	27	
Miscellaneous & Administration charges	31	87	56	31	32	NOTE 12
Contribution from Reserve	0	0	0	462	TBC	NOTE 9
	4,157	4,562	405	4,888	4391	
Operating Surplus /(Deficit)	0	204	204	28	0	

RESERVE FUND	Budget 25/6	Outturn	Q3 Est	Budget 26/7
Opening Balance as at 1st April 2025	1069	1,459	1459	1099
Interest Receivable	10	58	66	54
Net Surplus from Revenue Account	0	204	27	0
Contribution to Revenue	-332	0	-462	TBC
Expected Closing Balance as at 31st March	747	1,721	1,090	1153

Note: In line with Harbour Committee minute 398 (5) December 2011 the recommended minimum reserve level is 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. Using current budgeted figures this would mean maintaining a reserve of at least £878k.

NOTES TO THE ACCOUNTS - Outturn position for 2025/26

1 Employee costs for the year ended just £10k above budget and in line with projections.

2 Essential repairs and maintenance resulted in an overspend, although not to the the extent projected due to some work not taking place in 26/27 as expected.

Urgent and unplanned ractive maintenance works included:

- MeterMac System replacement at Brixham Harbour
- Investigatory and urgent repair works to bridges and cills were undertaken to manage emerging structural risks
- H&S and security improvements including the installation of walkway safety barriers at Brixham Harbour and security gate replacement/repairs at both Brixham and Torquay Harbours

3 Additional Security requirements and increased 3rd party costs resulted in an overspend of £51k. The 2026/27 budget was increased to reflect this ongoing increase in costs.

4 Professional Services is showing an overspend due to £38k relating to additional works on TJs restaurant -categorised against R&M within projections.

5 The £35k overspend on Equip, vehicles and plant relates to £38k spent on Rib repairs, which was not funded from reserves as planned.

6 The £97k overspend on Admin and general expenses is mainly down to a £73k increase in the bad debt provision.

The balance of the o/s is due to additional costs relating to the recovery and disposal of abandoned boats.

7 Dredging did not take place as originally planned so there was an underspend against the conservancy budget of £100k.

8 Capital charges were incurred in financing the following Harbour schemes:

	£k
Torquay Town dock	20
TorquayTown replacement	95
Torquay Inner Harbour pontoons	54
Torquay Haldon Pier	81
Brixham Harbour regeneration	282
Brixham Harbour Jetty	38
Harbour Light	14
	584

9 The following works were planned to take place and be funded from a transfer from the reserves, but no transfers have been required

	£k
Brixham Harbour concrete pads	30 <i>No longer planned</i>
Brixham Harbour mooring replacement	100 <i>Will be completed and transfer from reserves required in 26/27</i>
Brixham Harbour chillers	160 <i>Will be completed and transfer from reserves required in 26/27</i>
Paignton Leased Property upgrades	12 <i>Part of TJ works funded from revenue</i>
Torquay Rib repairs	30 <i>Funded in 25/26 from revenue account.</i>
Millenium Bridge repairs	130 <i>Will be completed and transfer from reserves required in 26/27</i>
	462

10 Visitor and Slipway income was less than budgeted due to a reduction in boat visists and also challenges collecting income due to staff shortages.

11 Income from fish tolls far exceeded budget and projections made through the year due to increased volumes

12 Miscellaneous income exceeded budget and forecasts, mainly due to income relating to berthing and mooring fees for commercial vessels exceeding budget.